



LOUISIANA STATE EMPLOYEES'  
RETIREMENT SYSTEM

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**LIAISON MEMORANDUM**  
**NUMBER 07-07**

**To:** Agency Liaison Officers

**From:** Cindy Rougeou  
Executive Director

**RE:** Employer Contribution Rates and DROP Interest Rate

**Date:** March 9, 2007

The Public Retirement Systems' Actuarial Committee (PRSAC) has set the employer contribution rate at 20.4 percent of earned compensation for Fiscal Year 2007-2008. This rate should be used to calculate employer contributions to LASERS beginning with the first pay period in July, 2007.

Membership Category	Employee Rate (%)	Employer Rate (%)	ISIS-HR Code*
State Employees	Hired <u>before</u> 7/01/06 = 7.50 Hired <u>after</u> 7/01/06 = 8.00	20.4	LASE
Corrections Plan	Administrative staff = 7.50 Correctional officers = 9.00	20.4	LASE Primary LC01; Secondary LC02
Peace Officers	9.0	20.4	LCPO
Wildlife & Fisheries Plan	Agency 017 Hired <u>before</u> 7/01/06 = 7.50 Agency 017 Hired <u>after</u> 7/01/06 = 8.00 Agency 518 = 9.50	20.4	LASE LASE LASW
Governor/Lt. Governor	11.50	20.4	LASG
State Treasurer	7.50	20.4	LAST
Legislative Plan **	11.50	20.4	LAMP
Judges Plan	11.50	20.4	LAMP
Bridge Police Plan	8.50	20.4	No code
Optional Retirement Plan	Hired <u>before</u> 7/01/06 = 7.50 Hired <u>after</u> 7/01/06 = 8.00	20.4	LAOG

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*\*Note: The ISIS-HR code is valid only for agencies that use this system.*

*\*\* There is currently a 9.5 percent employee contribution rate for the clerk and sergeant-at-arms of the House of Representatives and secretary and sergeant-at-arms of the Senate.*

At their January 11<sup>th</sup> meeting, PRSAC also set the DROP interest rate at 12.46 percent for eligible accounts for the fiscal year 2005-2006.